

Our **call of the day** suggests Nifty is likely to chase its winning momentum but that does not preclude volatility.

The 5-big positive catalysts:

- 1) India's Gross GST collections have reached an all-time-high of Rs 2.37 lakh crore in April.
- 2) The 'Buy India' trade is gaining momentum on the backdrop of the newly optimistic FII camp.
- 3) Reigniting the Nifty bulls are trade tariff deals after Treasury Secretary Scott Bessent said we are "very close on India"
- 4) The Dow Jones clinched 8-days of straight gains; the longest winning streak since January.
- 5) Despite rising India-Pakistan tensions, Nifty is not showing any signs of waning bullish momentum.

Long story short: Nifty may hold a bullish tone.



Daily Research Reports

Good Morning & Welcome to Friday's trading session at Dalal Street, dated May 2nd 2025.

Well, it's said that 'March Winds and April Showers bring forth May Flowers'

The great saying from UK is used to explain the fact that a period of suffering or hardship can be the foundation for a period of joy and enjoyment.

Looks like, it's more likely that a bloom for Dalal Street in the month of May!

The Good News: Despite rising India-Pakistan tensions, the benchmark Nifty is not showing any signs of a waning bullish momentum.

Now, before we get into detail of today's trading session, here is the preferred trade on Nifty and Bank Nifty:

Nifty (24334): Buy between 24150-21250 zone. Stop at 23667. Targets 24421/24850. Aggressive targets at 25000-25300 zone.

Bank Nifty (55087): Buy between 54700-54900 zone. Stop at 54019. Targets 55700/56100. Aggressive targets at 56500-57000 zone.

Gift Nifty wavers in early action but the good news is that it is above the flatline.

Our call of the day suggests Nifty is likely to chase its winning momentum but that does not preclude volatility.

The 5-big positive catalysts:

- 1) India's Gross GST collections have reached an all-time-high of Rs 2.37 lakh crore in April. (In terms of annualised growth, the pace of GST collection reached a 17-month high of 12.6% compared with 9.9% growth seen in the previous month).
- 2) The India's economy has delivered a stellar start to the new fiscal as is also reflected in the rise in digital transactions, with Unified Payments Interface (UPI) transactions rose to 596 million from 590 million in the previous month and the value of daily transactions continued to hover near the Rs 80,000 crore mark.
- 3) The 'Buy India' trade is gaining momentum on backdrop of the newly optimistic FIIs camp who were net buyers even in Wednesday's choppy trade.
- 4) There has been some good news on the trade tariff deals. (Treasury Secretary Scott Bessent said we are "very close on India," and that they've had "substantial talks" with Japan, and that the "contours of a deal" with South Korea are progressing as well) that could allay tariff fears and reignite the Nifty bulls.
- 5) Overnight, the Dow Jones clinched 8-days of straight gains; the longest winning streak since January.

On the negative side, we will spy with one big eye with on the rising border tensions with Pakistan.

Long story short: Nifty may hold bullish tone.

Outlook for Friday: Bullish consolidation is quite likely...

Technically, Nifty is comfortably above its 200-DMA at 24051 mark.

INDICES

Nifty	24334	-0.01%
Bank Nifty	55087	-0.55%
Nifty Auto Index	22308	0.04%
Nifty FMCG Index	56445	-0.05%
Nifty Infra Index	8786	0.25%
Nifty IT Index	35795	-0.35%
Nifty Media Index	1514	-2.18%
Nifty Midcap Index	15314	-0.83%
Nifty Metal Index	8582	-0.29%
Nifty Pharma Index	21772	0.44%
Nifty Reality Index	886	1.91%
Nifty Smallcap Index	16449	-1.73%
Sensex	80242	-0.06%
SGX Nifty	24421	0.11%

Outlook for the Day

Buy on dips

Nifty Outlook

Intraday	Positive (24200-24550)
Medium Term	Positive (21900-25500)
Long Term	Positive (20000-27000)

Key Levels to Watch

Nifty Support	24150/23847
Nifty Resistance	24860/25100

Pivot Level

Nifty	23500
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Well, we could see more upside even from current higher levels if there is any kind of constructive news that would indicate to de-escalate trade tensions with China.

This theme would be cheered by the Nifty bulls with aggressive targets at 24858 mark (high as on Dec 5th 2024).

Meanwhile, all eyes will be on the US March jobs report to be wired on Friday, May 2nd 2025.

Amongst stock specific action in Wednesday's trade;

Trent (-4.06%) tumbled after it reported a 54.8% profit drop in the fourth quarter (January-March) of the financial year 2024-25 (Q4FY25) compared to the same period of FY24. (The biggest positive takeaway however was that in Q4 FY25, the Operating EBIT margin shot higher towards 9.3% up from 8.3% in Q4FY24).

Bajaj Finance (-5%) dropped despite a 19% YoY profit rise in Q4FY25. Blame the fall in share price to the company revising its near-term growth forecast to 24-25% YoY for FY26, down from the earlier target of 25-27%.

CEAT (+9%) zoomed to its 4-month high of Rupees 3,361 after the company reported a healthy operational performance for the quarter ended March 2025 with standalone net sales growing 14.6% year-on-year (YoY) at ₹3,414 crore. Gross Margins for the quarter improved by 65 bps to 37.5%.

Vishal Mega Mart (10%) jumped higher on the back of an 88% increase in its profit for the quarter ended March 2025 while revenue increased 23.15% to Rupees 2,547.89 crore from Rupees 2,068.93 crore a year ago.

Exide Industries (-5%) fell after its Q4 results where PAT fell 10% to Rs 255 cr on higher costs.

Eternal Ltd (formerly Zomato), which operates food delivery platform Zomato and quick commerce firm Blinkit reported a 78% year-on-year (YoY) decline in quarterly profit after tax (PAT) at Rs 39 crore in the fourth quarter (Q4) of financial year 2024-25 (FY25), down from Rs 175 crore in the same period a year ago. It had reported a PAT of Rs 59 crore in Q3 FY25.

Amongst corporate India's Q4 earnings to trickle in are:

Friday, 2nd May: CITY UNION BANK, IOB, MARICO

Saturday, 3rd May: DMART, INDIAN BANK, KOTAKBANK, NETWEB TECHNOLOGIES, SBI

STOCKS TO WATCH:

SECTORS:

Bullish Sectors: AUTO, INFRA, PSE, PHARMA, REALITY

Bearish Sectors: FMCG, MEDIA

BULLISH STOCKS (Value Buying + Long Build-up + Short Covering): CEAT, APOLLO TYRES, GRASIM, IREDA, SUN PHARMA, CIPLA, COCHIN SHIPYARD, HAL, BEL, UPL, INDIAN BANK, JUBILANT FOODS, TITAN, ALIVUS LIFE SCIENCE, GLAXO,

BEARISH STOCKS (Long Unwinding + Short build-up): HUL, HAVELLS, M&M FINANCIAL, COAL INDIA, ADANI ENTERPRISES, REC, PFC.

Technical Strategy

Alivus Life Sciences	1104
Action	BUY
Target	1501
Support	930/800
Resistance	1151/1601
Holding Period	9-12 Months

Alivus Life Sciences

CMP	1104
Target Price	1500
52 Week H/L	1335/666
P/E	28.40
EPS (TTM)	36.05
Promoter Holding/DIIs/FIIs	75%/4.86%/6.74%
Book Value	207
Market Cap (INR)	12547 Cr
Holding Period	9-12 Months

Theme: Incorporated in the year 2011, Alivus Life Sciences Limited, formerly Glenmark Life Sciences, is a leading developer and manufacturer of select, high-value, non-commoditized, active pharmaceutical ingredients (APIs) in chronic therapeutic areas such as cardiovascular disease, central nervous system disease, pain management and diabetes.

The company is increasingly providing CDMO services to a range of multinational and specialty pharmaceutical companies. It has a diversified portfolio of 159 molecules & supplies its products to customers in India, Europe, North America, Latin America, Japan and the Rest of the World (RoW). The company's 4 manufacturing facilities are located in Ankleshwar, Dahej, Mohol and Kurkumbh with a total installed capacity of 1,424 KL, which are regularly inspected by global regulators such as USFDA, PMDA (Japan) and EDQM (Europe).

Alivus partners with the world's top 20 generic companies & serves customers in multiple geographies including North America, Europe, Japan, Latin America, India and ROW.

Alivus delivered strong performance:

Revenue from operations for Q3FY25 reached Rs. 6,418 Mn, a growth of 12.0% YoY and 26.6% QoQ.

For 9MFY25, revenue from operations was Rs. 17,373 Mn.

For Q3FY25, EBITDA was at Rs. 2,008 Mn, a growth of 15.2% YoY and 40.5% QoQ. EBITDA margins

were at 31.3%, up 90 bps YoY and 310 bps QoQ. EBITDA for 9MFY25 was at Rs. 5,086 Mn while

EBITDA margins stood at 29.3%.

PAT for the quarter stood at Rs. 1,370 Mn and PAT margins were at 21.3%. For 9MFY25, the company

recorded PAT of Rs. 3,438 Mn with PAT margins of 19.8%.

During 9MFY25, the company generated a strong free cash flow of Rs. 1,838 Mn leading to Cash and

Cash Equivalents (including short term investments) of Rs. 4,993 Mn as of 31 December 2024.

Technical Outlook: Alivus Life Sciences has been amongst the top outperformers amongst the Pharma space with the stock price already gaining 5% YTD as against Nifty Pharma's loss of 6.12%. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 1047 zone. Any successive close above 1047 shall indicate strength.

Preferred Strategy: Establish long positions at CMP, targeting 1301/1500 and then aggressive targets at psychological 1700 mark. Stop below 719. Holding Period: 12-15 Months.

Our chart of the day is bullish on JUBILANT FOODS, APOLLO TYRES and SUN PHARMA on any early intraday weakness with an interweek perspective.

The 1 Stock to Buy Right Now: Buy JUBILANT FOODS (CMP 715): Buy at CMP. Stop at 683. Targets 731/745. Aggressive targets at 797. (Interweek Strategy). Rationale: An outperformer, and also trading above its key 21-DMA, 50-DMA and 200-DMA and now signalling a massive rebound on the upside on the daily charts. Momentum oscillators are clearly in bullish mode. Key intraday support 687.

FII/DII & OPTIONS DATA:

India VIX, the fear index has inched higher towards 18.22 levels.

At last check, USD/INR (28th May) was hovering at 84.70.

Nifty PCR (29th May) is at 1.40 levels.

Bank Nifty PCR (29th May) is at 0.90

In Wednesday's choppy session, FIIs turned out to be net buyers to the tune of Rupees 51 crores while too DII net bought shares to the tune of Rupees 1792 crores.

The Nifty options data suggests Nifty is likely to be in a trading range of 22800-25000 zone.

Maximum Call OI is at 24500 followed by 25000 strike prices. 25000 mark is now Nifty's major resistance zone.

Maximum Put open interest stands at 24000 levels followed by 23000 levels.

Call writing was seen at 24500 and then at 24600 strike price, while there was meaningful Put writing at 24100 and then at 23800 strike prices..

Stocks banned in F&O segment: RBL BANK

WHAT TECHNICAL TELLS US ON NIFTY

Daily chart of Nifty:



Nifty: In Wednesday's trade, Nifty started the day on a cautious note and was also seen consolidating the entire trading day.

Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 24100 mark and then at 23847.

Nifty's hurdles seen at 24421/24858 mark and then at 25100 mark.

Nifty's 200 DMA at 24051 mark.

Daily chart of Bank Nifty:



Bank Nifty: In Wednesday's trade, Bank Nifty too started the session on a cautious note but the consolidation momentum fizzled out in the fag end as the benchmark ended on a jittery note.

Bank Nifty new all-time-high is at 56098.70 mark.

Bank Nifty was seen mirroring Nifty's cautious action, ending with 0.55% loss as against Nifty's 0.01% loss.

Interestingly in Wednesday's trade, Nifty PSU Bank index plunged 2.23% lower while Nifty Private Bank index slipped 0.23% lower.

Intraday support for Bank Nifty now seen at 54175 mark and then at 53500 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 56100/56500 mark and then at 57000 mark. Bank Nifty's 200-DMA is placed at 51125 mark.

ECONOMIC CUES:

The Personal Consumption Expenditures (PCE) index (which is the Fed's preferred inflation gauge). The headline number was flat (0.0%) m/m vs. last month's 0.4% and views for 0.0%. The y/y rate was up 2.3% vs. last month's 2.7% and estimates for 2.2%. The core rate (ex-food & energy) was flat as well (0.0%) m/m vs. last month's 0.5% and estimates for 0.1%, while the y/y rate eased to 2.6% vs. last month's 3.0% and expectations for 2.6%.

GLOBAL STOCK MARKETS:

In Thursday's trade, Wall Street was seen trading with positive bias, supported by upbeat earnings from tech giants and optimism over global trade negotiations.

President Trump highlighted potential agreements with India, Japan, and South Korea, and expressed confidence in reaching a deal with China.

Microsoft shares jumped 10% after the company projected stronger-than-expected growth for its Azure cloud business, while Meta gained over 6% on better-than-expected revenue.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

NIFTY (-2, 24334)

Sensex (-46, 80242)

Bank Nifty (-304, 55087)

Nifty receives massive drubbing at the fag-end of the session amidst rising India-Pakistan tensions.

Nifty snaps 2-day winning streak.

Amongst sectoral indices, Nifty Realty index was the star outperformer, up 1.21% while Nifty PSU Banks index (-2.47%) saw maximum drubbing.

Nifty gainers: HDFC LIFE (+4.19%), MARUTI (+3.18%), SBI LIFE (+1.8%)

Nifty losers: BAJAJ FINSERV (-5.61%), BAJAJ FINANCE (-5.27%) TRENT (-4.78%)

Keeping bullish traders on edge were recent comments from Pakistan defence minister Khawaja Asif who said Pakistan was on high alert and that it would only use its arsenal of nuclear weapons if "there is a direct threat to our existence".

India's response to Pahalgam terror attack in Jammu and Kashmir: PM Modi has given complete operational freedom to armed forces.

BUZZING STOCKS FOR THE DAY:

Top Index Gainers:

HDFCLIFE (+4.19%)

MARUTI (+3.18%)

SBILIFE (+1.80%)

BHARTIARTL (+1.70%)

SUNPHARMA (+0.89%)

Top Index Losers:

BAJAJFINSV (-5.61%)

BAJFINANCE (-5.27%)

TRENT (-4.76%)

TATAMOTORS (-3.32%)

SBIN (-3.07%)

Adv-Dec— 24-26

INDIA VIX 18.22 (+4.89%)

NIFTY PCR (08th May) 0.98

NIFTY PCR (29th MAY) 1.40

USD/INR Futures (-0.77%, 84.76)

JUBILANT FOODS: Positive bias as seen bouncing back again and again.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
APOLLO TYRES	472	454	439	485	513	Positive	Buy at CMP. Stop at 451. Targets 485/503. Aggressive targets at 531. (Interweek Strategy). Rationale: Apollo Tyres is a big outperformer with momentum oscillators in bullish mode. Massive breakout play is likely on the upside on the daily charts. Positive bias as long as key support at 439 support is held.
GODREJ PROPERTIES	2162	2035	1905	2251	2453	Positive	Buy at CMP. Stop at 2003. Targets at 2201/2251. Aggressive targets at 2453. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside on the daily charts, confirmation of strength above 2251 mark. Momentum oscillators turning bullish after strength witnessed in Wednesday's trade, up 2.97%. Key intraday support at 2035.
IREDA	167	163	151	185	203	Positive	Buy at CMP. Stop at 149. Targets 176/185. Aggressive targets at 203. (Interweek Strategy). Rationale: Oversold conditions prevail. Probable higher consolidation rebound play on the daily charts. Key intraday support 163. Confirmation of strength only above 185.
JUBILANT FOODS	715	687	669	731	797	Positive	Buy at CMP. Stop at 683. Targets 731/745. Aggressive targets at 797. (Interweek Strategy). Rationale: An outperformer, and also trading above its key 21-DMA, 50-DMA and 200-DMA and now signalling a massive rebound on the upside on the daily charts. Momentum oscillators are clearly in bullish mode. Key intraday support 687.
SUN PHARMA	1832	1801	1765	1845	1951	Positive	Buy at CMP. Stop at 1791. Targets at 18545/1903. Aggressive targets at 1987. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside on the daily charts, confirmation of strength above 1845 mark. Momentum oscillators too bullish with sequence of higher high/low on all-time-frames. Key intraday support at 1801. The stock has been an outperformer.

Derivatives Strategies

Future Call: BUY DLF MAY FUTURES at CMP 675.25. Targets at 693 and then at 711. Stop at 659. Holding Period: Intraday. Analyst's Remark: Rebound play likely amidst extremely oversold conditions.

Option Call: BUY NIFTY 08th May CE Strike Price 24400 at CMP 184. Maximum Loss: ₹ 13800. Profit: Unlimited. Stop: Exit Call Option if NIFTY MAY FUTURES moves below 24200. Analyst's Remark: Breakout play likely as oscillators still in buy mode.

Market Summary:

- Nifty May Futures ended Wednesday's session at a premium of +47 vs premium of +93.
- The 29th May expiry Put-Call Open Interest Ratio was at 1.40 for Nifty.
- The 29th May expiry BankNifty Put-Call Open Interest Ratio was at 0.90 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 24500 Strike Price, followed by 25000 Strike Price for 29th May Series. Short Buildup was seen at strike prices 24300-25000.
- Maximum Put Open Interest (OI) was seen at strike price 24000 followed by 23000 strike prices for 29th May series. Long Buildup was seen at strike prices 24000-24700.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 63000 Strike Price and Maximum Put Open Interest stands at 53000 Strike Price for 29th May series
- As per Wednesday's provisional data available on NSE, FIIs bought to the tune of Rs. 50.57 crores. DIIs too, bought shares worth Rs. 1792.15 crores.
- Long Buildup: SBILIFE, DLF, BHARTIARTL, TECHM
- Short Buildup: TATAMOTORS, BAJFINANCE, BAJAJFINSV, ADANIEN, HEROMOTO
- Short Covering: SYNGENE, BALKRISHIND, BOSCHLTD, JSL
- Long Unwinding: RBLBANK, HINDPETRO, IRB, TCS
- Stocks banned in F&O Segment:** RBLBANK
- New in Ban: NIL
- Out of Ban: NIL

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	24334.20 (-0.01%)
Bank Nifty Spot	55087.15 (-0.55%)
VIX	18.22 (+4.89%)
Premium	+47 vs +93
Nifty Future OI	1.33 crores (+2.12%)
Bank Nifty Future OI	22.95 lakhs (-2.91%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	5986.21	5642.7
NSE Cash Vol. (Rs. in Cr)	110087.58	90099.31
NSE Derivative Vol. (Rs. in Cr)	53,75,500	24,86,595

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	38,003	6,566
Stock Future Volumes	6,85,666	42,922
Index Option Volumes	2,88,45,310	52,28,686
Stock Option Volumes	14,21,355	97,326
Total	3,09,90,334	53,75,500

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
24900	0.06 (+100%)
25000	0.47 (+15%)
25200	0.1 (+11%)

Puts	
24300	0.15 (+15%)
24400	0.11 (+22%)
24500	0.33 (+10%)

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	24334	23848	24821	23534	24051	UP	UP	UP
Bank Nifty	55087	53985	56189	52948	51125	UP	UP	UP
NIFTY PVT BANK	27450	26901	27999	26396	25335	UP	UP	UP
NIFTYOILGAS	11180	10956	11403	10614	11433	UP	UP	UP
Nifty Energy	34224	33557	34926	33491	37500	UP	UP	UP
Nifty Fin. Services	26114	25591	26636	25384	23807	UP	UP	UP
Nifty Auto	22308	21862	22755	21386	23716	UP	UP	UP
Nifty FMCG	56445	55316	57574	55360	58236	UP	UP	UP
Nifty IT	35795	35079	36511	34650	40887	UP	UP	DOWN
Nifty Infra	8786	8610	8962	8486	8723	UP	UP	UP
Nifty MNC	27016	26475	27556	26369	28720	DOWN	UP	UP
Nifty Media	1514	1484	1544	1534	1841	DOWN	UP	UP
Nifty Metal	8582	8410	8753	8582	9012	UP	UP	DOWN
Nifty MidCap 50	15314	15008	15620	14780	15559	UP	UP	UP
Nifty PSE	9559	9368	9750	9415	10018	DOWN	UP	UP
Nifty PSU Bank	6542	6411	6673	6423	6576	UP	UP	UP
Nifty Pharma	21772	21337	22208	21104	22003	UP	UP	DOWN
Nifty Realty	886	868	904	845	978	UP	UP	DOWN
Nifty Smallcap 100	16449	16120	16778	16222	17837	DOWN	UP	UP
AARTIIND	421	413	430	403	499	UP	UP	UP
ABB	5523	5412	5633	5404	6858	UP	UP	DOWN
ABCAPITAL	196	190	202	193	196	DOWN	UP	UP
ABFRL	264	256	271	262	294	UP	UP	UP
ACC	1888	1850	1926	1990	2188	DOWN	DOWN	UP
ADANIENSOL	900	882	918	890	891	DOWN	UP	UP
ADANIENT	2301	2255	2347	2361	2655	DOWN	UP	UP
ADANIGREEN	901	883	919	928	1350	DOWN	UP	UP
ADANIPORTS	1217	1192	1241	1197	1289	UP	UP	UP
ALKEM	5116	5014	5218	4958	5437	DOWN	UP	UP
AMBUJACEM	540	529	550	549	568	DOWN	DOWN	UP
ANGELONE	2312	2266	2359	2346	2534	DOWN	UP	UP
APLAPOLLO	1620	1587	1652	1561	1499	UP	UP	UP
APOLLOHOSP	6977	6837	7117	6876	6825	UP	UP	UP
APOLLOTYRE	472	462	481	439	482	UP	UP	UP
ASHOKLEY	225	219	232	215	225	UP	UP	UP
ASIANPAINT	2426	2377	2474	2402	2654	UP	UP	UP
ASTRAL	1345	1318	1372	1326	1705	UP	UP	DOWN
ATGL	600	588	612	604	716	DOWN	DOWN	DOWN
AUBANK	679	665	692	598	612	UP	UP	UP
AUOPHARMA	1229	1205	1254	1165	1306	UP	UP	UP
AXISBANK	1185	1161	1209	1136	1126	DOWN	UP	UP
BAJAJ-AUTO	8030	7869	8191	7939	9386	UP	UP	DOWN
BAJAJFINSV	1952	1913	1991	1990	1762	DOWN	UP	UP
BAJFINANCE	8635	8462	8807	8958	7513	DOWN	DOWN	UP
BALKRISIND	2675	2622	2729	2493	2817	UP	UP	UP
BANDHANBNK	166	161	171	158	172	UP	UP	UP
BANKBARODA	250	242	257	240	238	UP	UP	UP
BANKINDIA	115	112	119	113	109	UP	UP	UP
BANKNIFTY	55087	53985	56189	52948	51125	UP	UP	UP
BEL	314	305	324	295	289	UP	UP	UP
BHARATFORG	1104	1082	1126	1083	1345	UP	UP	DOWN
BHARTIARTL	1865	1827	1902	1791	1621	UP	UP	UP
BHEL	227	220	234	221	243	UP	UP	UP
BIOCON	322	312	331	328	350	DOWN	DOWN	DOWN
BOSCHLTD	29455	28866	30044	27768	32308	UP	UP	UP
BPCL	310	301	319	294	303	UP	UP	UP
BRITANNIA	5439	5330	5548	5266	5348	UP	UP	UP
BSE	6359	6232	6486	5880	4431	UP	UP	UP
BSOFT	390	378	402	380	551	UP	UP	DOWN
CAMS	3906	3828	3984	3824	4244	UP	UP	UP
CANBK	97	94	101	94	100	UP	UP	UP
CDSL	1320	1294	1346	1251	1436	UP	UP	UP
CESC	159	154	164	156	170	UP	UP	UP
CGPOWER	627	614	639	612	690	UP	UP	DOWN
CHAMBLFERT	693	679	707	656	527	UP	UP	UP
CHOLAFIN	1492	1462	1522	1513	1390	DOWN	UP	UP
CIPLA	1550	1519	1581	1487	1519	UP	UP	DOWN
COALINDIA	385	374	397	393	435	UP	DOWN	UP
COFORGE	7305	7159	7451	7074	7568	UP	UP	DOWN
COLPAL	2587	2536	2639	2525	2979	DOWN	UP	UP
CONCOR	674	660	687	693	823	DOWN	DOWN	DOWN
CROMPTON	337	327	347	338	393	UP	UP	DOWN
CUMMINSIND	2895	2837	2953	2907	3339	UP	DOWN	DOWN
CYIENT	1188	1164	1211	1200	1692	DOWN	DOWN	DOWN
DABUR	488	478	498	480	552	UP	UP	DOWN
DALBHARAT	1943	1904	1982	1870	1818	UP	UP	UP
DEEPAKNTR	1936	1897	1974	1958	2525	UP	UP	DOWN
DELHIVERY	306	296	315	275	348	UP	UP	UP
DIVISLAB	6087	5965	6209	5764	5599	UP	UP	UP
DIXON	16452	16123	16781	14748	14560	UP	UP	UP
DLF	674	661	688	661	784	UP	DOWN	DOWN
DMART	4200	4116	4284	4221	4210	DOWN	UP	UP
DRREDDY	1184	1160	1208	1153	1272	UP	UP	DOWN
EICHERMOT	5567	5456	5678	5478	4977	DOWN	UP	UP
ESCORTS	3259	3194	3324	3260	3543	DOWN	UP	UP
ETERNAL	233	226	239	221	248	UP	UP	DOWN
EXIDEIND	352	341	362	370	435	DOWN	DOWN	DOWN
FEDERALBNK	197	191	203	196	194	UP	UP	UP
FINNIFTY	26114	25591	26636	25384	23807	UP	UP	UP
GAIL	189	183	195	184	199	UP	UP	UP
GLENMARK	1381	1354	1409	1427	1536	DOWN	DOWN	DOWN
GMRAIRPORT	87	84	90	84	84	UP	UP	UP
GODREJCP	1261	1235	1286	1214	1250	UP	UP	UP
GODREJPROP	2162	2118	2205	2067	2637	UP	DOWN	DOWN
GRANULES	456	447	465	466	564	DOWN	DOWN	DOWN
GRASIM	2738	2683	2792	2672	2602	UP	UP	UP
HAL	4488	4398	4578	4243	4268	UP	UP	UP
HAVELLS	1601	1569	1633	1560	1706	UP	UP	UP
HCLTECH	1568	1536	1599	1496	1729	UP	UP	UP
HDFCAMC	4374	4287	4462	4172	4177	UP	UP	UP
HDFCBANK	1925	1887	1964	1856	1721	UP	UP	UP
HDFCLIFE	744	729	759	701	673	UP	UP	UP
HEROMOTOCO	3827	3751	3904	3777	4664	UP	UP	UP
HFCL	79	77	82	81	115	DOWN	UP	DOWN
HINDALCO	625	612	637	623	655	UP	UP	DOWN
HINDCOPPER	213	207	220	214	272	UP	UP	DOWN
HINDPETRO	379	367	390	377	378	UP	UP	UP
HINDUNILVR	2342	2295	2389	2316	2518	DOWN	UP	UP
HINDZINC	439	430	448	440	492	UP	UP	UP
HUDCO	223	217	230	217	234	DOWN	UP	UP
ICICIBANK	1427	1398	1456	1365	1268	UP	UP	UP
ICICIGI	1877	1839	1914	1819	1916	UP	UP	UP
ICICIPRULI	614	602	627	581	667	UP	UP	UP
IDEA	7	7	7	8	10	DOWN	UP	DOWN
IDFCFIRSTB	65	63	67	62	66	UP	UP	UP
IEX	190	185	196	184	183	UP	UP	UP
IGL	193	187	198	188	224	UP	DOWN	DOWN
IIFL	359	348	370	345	409	UP	UP	UP
INDHOTEL	788	772	803	806	737	DOWN	DOWN	UP
INDIANB	566	554	577	557	542	UP	UP	UP
INDIGO	5250	5145	5354	5242	4542	DOWN	UP	UP
INDUSINDBK	838	822	855	748	1104	UP	UP	UP
INDUSTOWER	408	400	416	380	371	UP	UP	UP
INFY	1500	1470	1530	1470	1810	UP	DOWN	DOWN
INOXWIND	169	164	174	162	189	UP	UP	DOWN
IOC	138	134	142	133	146	UP	UP	UP
IRB	46	44	47	47	55	DOWN	UP	DOWN
IRCTC	752	736	767	744	829	DOWN	UP	UP
IREDA	167	162	172	165	206	UP	UP	UP
IRFC	124	121	128	127	151	DOWN	DOWN	DOWN
ITC	426	417	434	419	438	UP	UP	UP
JINDALSTEL	896	878	914	876	925	UP	UP	DOWN
JIOFIN	260	253	268	239	296	UP	UP	UP
JSL	583	571	595	563	681	UP	DOWN	DOWN
JSWENERGY	479	470	489	505	625	DOWN	DOWN	DOWN
JSWSTEEL	1030	1009	1050	1021	963	UP	UP	DOWN
JUBLFOOD	715	701	730	692	655	UP	UP	UP
KALYANKJIL	517	506	527	506	603	UP	UP	UP
KET	3064	3002	3125	2833	3948	UP	UP	UP
KOTAKBANK	2208	2164	2252	2160	1869	UP	UP	UP
KPITTECH	1254	1229	1279	1197	1501	UP	DOWN	DOWN
LAURUSLABS	604	592	616	614	529	DOWN	UP	UP
LICHSGFIN	601	589	613	584	621	UP	UP	UP
LICI	796	780	812	798	920	DOWN	UP	UP
LODHA	1329	1303	1356	1233	1249	UP	UP	UP
LT	3341	3274	3408	3289	3524	UP	DOWN	DOWN
LTF	164	159	169	161	155	DOWN	UP	UP
LTIM	4587	4495	4678	4370	5642	UP	UP	DOWN
LUPIN	2096	2054	2138	2014	2090	UP	DOWN	DOWN
M&M	2929	2870	2987	2714	2876	UP	UP	UP
M&MFIN	262	254	270	268	286	DOWN	DOWN	DOWN
MANAPPURAM	231	224	238	230	196	DOWN	UP	UP
MARICO	710	696	725	691	655	UP	UP	UP
MARUTI	12257	12012	12502	11695	11978	UP	UP	DOWN
MAXHEALTH	1098	1076	1120	1099	1016	DOWN	UP	UP
MCX	6128	6005	6251	5624	5581	UP	UP	UP
MFSL	1305	1279	1331	1201	1126	UP	UP	UP
MGL	1346	1319	1373	1323	1489	UP	DOWN	UP
MIDCPNIFTY	12075	11834	12317	11647	12336	UP	UP	UP
MOTHERSON	133	129	137	128	165	UP	UP	DOWN
MPHASIS	2469	2420	2518	2366	2798	UP	UP	UP
MRF	134505	131815	137195	121346	124695	UP	UP	UP
MUTHOOTFIN	2170	2127	2213	2211	2047	DOWN	DOWN	DOWN
NATIONALUM	156	152	161	159	198	UP	DOWN	DOWN
NAUKRI	7070	6928	7211	6845	7585	UP	UP	DOWN
NBCC	95	92	99	91	100	UP	UP	

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	232	225	239	246	253	DOWN	UP	DOWN
COPPER 1	832	815	848	891	796	UP	UP	DOWN
CRUDEOIL 1	4975	4876	5075	6124	6166	DOWN	UP	DOWN
GOLD 1	92390	90542	94238	90120	76748	UP	UP	UP
LEAD 1	177	171	182	179	178	DOWN	UP	DOWN
NATURALGAS 1	290	281	298	351	310	DOWN	UP	DOWN
NICKEL	1587	1556	1619	1618	1730	DOWN	UP	DOWN
SILVER 1	93496	91626	95366	100065	87233	UP	UP	DOWN
STEEL 1	43720	42846	44594	41880	43490	UP	UP	UP
ZINC 1	250	243	258	270	284	DOWN	UP	DOWN
		0	0					
COTWASOIL 1	1345	1318	1372	1210	1210	UP	UP	UP
CASTOR 1	6240	6115	6365	6277	6448	DOWN	UP	DOWN
DHANIYA 1	7452	7303	7601	7816	8104	DOWN	UP	DOWN
GUARGUM5 1	9540	9349	9731	10298	10327	DOWN	UP	DOWN
GUARSEED10 1	5016	4916	5116	5331	5274	DOWN	UP	DOWN
JEERAUNJHA 1	22130	21687	22573	22510	24550	DOWN	UP	UP
MENTHAOIL 1	908	890	926	925	924	DOWN	DOWN	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

Crude prices continue to break down

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
MCX GOLD	92390	91000	90300	93500	95000	Negative	Gold witnesses massive profit-booking. Intraday Strategy: Sell at CMP. Targets 91000/90300 with stop at 93600
MCX SILVER	93496	92200	91000	95000	96200	Negative	Silver also feels selling pressure, in-line with Gold's downmove. Intraday strategy: Sell at CMP. Targets 92200/91000 with stop at 95100
MCX CRUDE OIL	4975	4781	4551	5155	5300	Negative	Profit-booking likely after rebound play. Intraday strategy: Sell at CMP. Targets at 4781/4551. Stop at 5200
MCX COPPER	831.50	807	779	855	871	Negative	Copper prices too seen under selling pressure amidst overbought conditions. Intraday strategy: Sell at CMP. Targets at 807/779. Stop at 855.
MCX NATURAL GAS	289.6	266	244	314	329	Positive	Rebound play seen amidst extremely oversold conditions for Natural Gas. Intraday strategy: Buy at CMP. Targets 314/329 mark. Strict stop at 265.
USD-INR	84.70	84.22	83.77	85.22	85.77	Negative	USD/INR witness heavy profit-booking. Interweek Strategy: Sell at CMP targeting 84.22/83.77 mark. Strict Stop at 85.22.

Crude oil prices in negative territory

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD (USD)	3223	3178	3122	3256	3301	Negative	Gold prices continue to tumble. Interweek Strategy: Sell at CMP. Targets 3178/3122 mark with stop at 3256.
SILVER (USD)	31.69	31.22	30.55	32.00	32	Negative	Silver tumbles as well. Interweek Strategy: Sell at CMP. Targets 31.22/30.55 mark with stop at 32.16
WTI CRUDE OIL (USD)	58.45	55	52	61	64.00	Negative	Weakening momentum seen in Crude oil amidst negative momentum oscillators. Interweek strategy: Sell at CMP. Targets 55/52 with stop at 61.44
EUR/USD	1.1292	1.0600	1.0471	1.1355	1.1555	Negative	EUR/USD continues to scale higher. Interweek Strategy: Sell at CMP. Targets 1.0600/1.0471 with stop at 1.1355
US Dollar Index	100.00	98.44	96.00	101.00	102.00	Positive	US Dollar Index tumbles after hitting key hurdles. Interweek Strategy: Buy at CMP. Targets 101/102 with stop at 98
DOW JONES	40944	40555	40222	41222	41599	Positive	Dow Jones recovers from oversold levels. Interweek strategy: Buy at CMP. Targets 41222/41599 with stop at 40552

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Disclosure of interest statement – • Analyst interest of the stock /Instrument(s): - No. • Firm interest of the stock / Instrument (s): - No.